MASSACHUSETTS #3*

In **Massachusetts,** the Fair Market Rent (FMR) for a two-bedroom apartment is **$2,527**. In order to afford this level of rent and utilities – without paying more than 30% of income on housing – a household must earn **$8,423** monthly or **$101,072** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

$48.59
PER HOUR
STATE HOUSING WAGE

FACTS ABOUT MASSACHUSETTS:

STATE FACTS	
Minimum Wage	$15.00
Average Renter Wage	$30.37
2-Bedroom Housing Wage	$48.59
Number of Renter Households	1,024,596
Percent Renters	37%

MOST EXPENSIVE AREAS	HOUSING WAGE
Nantucket County	$60.35
Boston-Cambridge-Quincy HMFA	$56.56
Easton-Raynham HMFA	$49.04
Barnstable Town MSA	$46.58
Lowell HMFA	$45.21

MSA = Metropolitan Statistical Area: HMFA = HUD Metro FMR Area.
* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

130
Work Hours Per Week At **Minimum Wage** To Afford a **2-Bedroom Rental Home** (at FMR)

106
Work Hours Per Week At **Minimum Wage** To Afford a **1-Bedroom Rental Home** (at FMR)

3.2
Number of Full-Time Jobs At **Minimum Wage** To Afford a **2-Bedroom Rental Home** (at FMR)

2.7
Number of Full-Time Jobs At **Minimum Wage** To Afford a **1-Bedroom Rental Home** (at FMR)

